

TENNESSEE HOUSING DEVELOPMENT AGENCY
OTHER SUPPLEMENTARY INFORMATION
SUPPLEMENTARY BALANCE SHEET - OPERATING GROUP
JUNE 30, 1999
(Expressed in Thousands)

	Assets Fund	Housing Program Fund	Operating Group Total
<u>ASSETS</u>			
Current assets:			
Cash and cash equivalents	\$ 11,533	\$ 42,397	\$ 53,930
Receivables:			
Accounts	16	1,667	1,683
Interest	332	-	332
First mortgage loans	227	65	292
Due from other funds	8,268	-	8,268
Total current assets	<u>20,376</u>	<u>44,129</u>	<u>64,505</u>
Other assets:			
Long-term investments	14,302	-	14,302
First mortgage loans receivable	1,779	986	2,765
Deferred charges	-	10	10
Total other assets	<u>16,081</u>	<u>996</u>	<u>17,077</u>
Fixed assets:			
Office furniture and fixtures	-	498	498
Less: accumulated depreciation	-	(388)	(388)
Total fixed assets	<u>-</u>	<u>110</u>	<u>110</u>
Total assets	<u>\$ 36,457</u>	<u>\$ 45,235</u>	<u>\$ 81,692</u>
<u>LIABILITIES AND EQUITY</u>			
Liabilities:			
Warrants payable	\$ -	\$ 1,225	\$ 1,225
Accounts payable and accruals	-	2,669	2,669
Due to primary government	-	37	37
Deferred revenue	-	206	206
Escrow deposits payable	-	116	116
Due to other funds	-	8,330	8,330
Total liabilities	<u>-</u>	<u>12,583</u>	<u>12,583</u>
Equity:			
Contributed capital	-	2,500	2,500
Retained earnings:			
Reserved - HOUSE Program	36,457	-	36,457
Reserved - Homebuyers Revolving Loan Program	-	316	316
Unreserved	-	29,836	29,836
Total retained earnings	<u>36,457</u>	<u>30,152</u>	<u>66,609</u>
Total equity	<u>36,457</u>	<u>32,652</u>	<u>69,109</u>
Total liabilities and equity	<u>\$ 36,457</u>	<u>\$ 45,235</u>	<u>\$ 81,692</u>